

## Cordwood Point Association – Budget June 1, 2019 to May 31, 2020

	Actual 2016/2017	Budget 2017/2018	Actual 2017/2018	Budget 2018/2019	Actual 2018/2019 7/1/18 to 5/13/19	Proposed Budget 2019/2020
<b>INCOME</b>						
<b>Dues</b>	\$11,506.00	\$12,200.00	\$14,650.00	\$12,960.00	\$13,570.00	\$12,960.00
<b>Clubhouse Rental</b>	\$0.00	\$0.00	\$200.00	\$100.00	– \$75.00	\$100.00
<b>Miscellaneous</b> (Bank Interest, Reimbursements, etc.)	\$150.00	\$150.00	\$227.69	\$150.00	\$263.37	\$250.00
<b>TOTAL INCOME</b>	<b>\$11,656.00</b>	<b>\$12,350.00</b>	<b>\$15,077.69</b>	<b>\$13,210.00</b>	<b>\$13,758.37</b>	<b>\$13,310.00</b>
<b>EXPENSES</b>						
<b>Contract Services</b> (Open/close clubhouse, clubhouse cleaning, landscaping, website, etc.)	\$3,061.93	\$2,050.00	\$2,324.90	\$2,050.00	\$1,631.32	\$2,050.00
<b>Supplies</b> (For contracted services, etc.)	\$283.73	\$300.00	\$398.20	\$350.00	\$41.99	\$350.00
<b>Insurance</b>	\$2,993.80	\$2,993.80	\$2,131.00	\$3,908.00	\$3,814.00	\$3,820.00
<b>Maintenance/Repairs/Cleaning</b> (parks, clubhouse, entrances)	\$3,909.59	\$800.00	\$1,577.29	\$800.00	\$471.65	\$800.00
<b>Office Supplies/Postage</b> (For CPA Board Activities)	\$480.28	\$500.00	\$628.78	\$600.00	\$503.43	\$600.00
<b>Legal Fees/Court Filings</b>	\$297.86	\$250.00	\$60.00	\$250.00	\$120.00	\$250.00
<b>Property Taxes</b> (Benton Township Summer & Winter)	\$2,412.98	\$2,450.76	\$2,500.76	\$2,450.00	\$2,614.74	\$2,650.00
<b>Utilities</b> (PIE&G)	\$1,742.36	\$1,780.00	\$1,599.16	\$1,780.00	\$1,203.17	\$1,300.00
<b>Miscellaneous Fees &amp; Charges</b>	\$0	\$0	\$23.64	\$50.00	\$0.00	\$50.00
<b>Social Committee</b> (Used for events sponsored by Social Committee)	\$932.76	\$1,000.00	\$690.70	\$800.00	\$825.21	\$800.00
<b>Township Road Assessment</b> (Paving Cordwood Trail)						\$3,000.00
<b>TOTAL EXPENSES</b>	<b>\$16,115.29</b>	<b>\$12,124.56</b>	<b>\$11,934.43</b>	<b>\$13,038.00</b>	<b>\$11,286.31</b>	<b>\$15,670.00</b>

<b>Total Cash Assets: PNC Business Checking Account:</b>	\$11,357.90	\$13,829.98
<b>PNC Business Money Market Account:</b>	<u>\$ 2,635.79</u>	<u>\$ 2,636.99</u>
	<b>\$13,993.69</b>	<b>\$16,466.97</b>
<i>As of: 5/31/2018</i>		<i>5/13/2019</i>

Books for the 2018/19 budget year will be closed on May 27, 2019. 2018/2019 Actuals will be updated for CPA Annual Meeting, June 22, 2019.

The Proposed 2019/2020 Budget will be finalized at the May 25, 2019 CPA Board Meeting.