

**Cordwood Point Association – Annual Operations Budget
2021 Fiscal Year – June 1, 2021 to May 31, 2022**

	2018 / 2019	2019 / 2020		2020 / 2021		2021 / 2022
	Actual	Budget	Actual	Budget	Actual (5/31/20 to 5/7/21)	Proposed Budget <small>322 CPA owners</small>
INCOME						
Dues	\$13,715.00	\$12,960	\$13,280.00	\$12,840	\$13,420.00	\$12,880
<i>Includes dues paid for future years:</i>	<i>\$400 for '19-'20 \$10 for '20-'21</i>		<i>\$355 for '20-'21 \$25 for '21-'22</i>		<i>\$210 for '21-'22</i>	
Clubhouse Rental	– \$75.00	\$100	\$25.00	\$100	\$0.00	\$0
Miscellaneous <i>(Bank Interest, Reimbursements, Donations, Social Committee, etc.)</i>	\$263.37	\$250	\$408.70	\$250	\$10.00	\$250
TOTAL INCOME	\$13,903.37	\$13,310	13,713.70	\$13,190	\$13,430.00	\$13,130
EXPENSES						
Contract Services <i>(Open/close clubhouse, clubhouse coord., landscaping contract, website, etc.)</i>	\$1,631.32	\$2,050	\$2,010.47	\$2,100	\$2,330.76	\$2,400
Supplies <i>(For cleaning and clubhouse needs)</i>	\$324.21	\$350	\$108.16	\$350	\$0.00	\$350
Insurance <i>(Clubhouse, parks and common areas)</i>	\$3,814.00	\$2,900	\$2,877.82	\$2,900	\$2,894.82	\$2,900
Maintenance/Repairs/Cleaning <i>(For parks, clubhouse and entrances)</i>	\$471.65	\$800	\$4,478.64	\$800	\$1,475.77	\$1,500
Office Supplies/Postage <i>(For CPA Board Activities)</i>	\$503.43	\$600	\$831.76	\$600	\$638.44	\$700
Legal Fees/Court Filings <i>(Surety Bond, State of MI, Register Docs)</i>	\$120.00	\$250	\$150.00	\$250	\$180.00	\$250
Property Taxes <i>(Benton Township – summer & winter)</i>	\$2,614.74	\$2,650	\$2,675.12	\$2,700	\$2,741.22	\$2,800
Utilities <i>(PIE&G – Includes Capitol Refund)</i>	\$1,263.17	\$1,400	\$1,509.86	\$1,550	\$1,692.26	\$1,750
Miscellaneous Fees & Charges <i>(Bank, County, Township fees)</i>	\$0.00	\$50	\$60.00	\$50	\$0.00	\$50
Social Committee <i>(Expenses for events sponsored by Social Committee)</i>	\$579.94	\$800	\$858.89	\$800	\$0.00	\$800
Benton Twp Road Assessment <i>(Paving Cordwood Trail in front of clubhouse lot #4 and 2 CPA parks)</i>		\$3,000	\$0.00	\$3,600	\$3,403.20	
TOTAL EXPENSES	\$11,332.96	\$14,850	\$15,558.72	\$15,700	\$15,346.57	\$13,500

Total Cash Assets – As of:	<u>5/29/2019</u>	<u>5/28/2020</u>	<u>5/18/2021</u>
PNC Business Checking Acct:	\$13,938.31	\$11,973.44	\$10,046.96
PNC Business Money Mkt Acct:	\$2,636.99	\$2,638.32	\$2,638.92
	\$16,575.30	\$14,611.76	\$12,685.88

Account books for the 2020 fiscal year will be closed and audited by May 31, 2021.

Final income/expenses for the 2020 fiscal year will be updated for the 2021 CPA Annual Meeting.

Proposed Budget will be voted on at the CPA Annual Meeting.